



**Oregon**  
Theodore R. Kulongoski, Governor



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March 23, 2010

To: Employees and Partners of Oregon Housing and Community Services

From: David Summers  
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RE: 2010 Consolidated Funding Cycle (CFC) Policy Change

The Department has revised its policy for paying off pre-development and bridge loans in the 2010 CFC Application. OHCS will no longer restrict pre-development and bridge loans to 24-month terms. Please see Section 1 – 4 under “No Awards for Debt Reduction” on page 4 in the [2010 CFC Application](#) on our website for more information.