



**Oregon**  
Theodore R. Kulongoski, Governor



**Housing and Community Services**

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To: Employees and Partners of Oregon Housing and Community Services

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RE: 2010 Consolidated Funding Cycle Advisory

**For CFC projects applying for HUD or Rural Development through a 2010 Federal NOFA:**

Sponsors of projects that receive a reservation of funds through the 2010 CFC and intend to apply for HUD or RD resources through the 2010 NOFA process, must submit those applications within 30 days of the date of the NOFA. The sponsor must notify OHCS immediately once HUD or RD makes a decision on the project application.

If a project does not receive requested funding through HUD or RD for the current application cycle, as requested, the OHCS shall rescind the 2010 CFC resources reservation. The sponsor must reapply for OHCS resources during the 2011 CFC.

**18-month construction start requirement:**

All projects must start construction no later than 18 months after the date of the reservation letter. OHCS will recapture all CFC committed sources for projects that miss this deadline.