



## First Time Homebuyer Program Purchase Price Limits

OHCS has established Purchase Price Limits which are governed by the Internal Revenue Service (IRS). Depending on the location of the home being purchased, the Purchase Price (acquisition cost) limits are listed below effective March 22, 2011:

<u>County</u>	<u>Non-Targeted Area</u>	<u>Targeted-Area</u>
Benton	\$307,594	Not Applicable
Clackamas	\$381,645	Not Applicable
Clatsop	Not Applicable	\$387,088
Columbia	\$381,645	\$466,456
Curry	\$320,126	\$391,265
Deschutes	\$407,848	Not Applicable
Hood River	\$358,860	Not Applicable
Jackson	\$385,063	\$470,632
Josephine	Not Applicable	\$362,025
Lane	\$313,290	\$382,911
Lincoln	\$284,810	Not Applicable
Marion	\$268,860	\$328,607
Multnomah	\$381,645	\$466,456
Polk	\$268,860	Not Applicable
Tillamook	\$313,290	Not Applicable
Washington	\$381,645	Not Applicable
Yamhill	\$381,645	Not Applicable
All Other Counties	\$247,032	\$301,929

If the county is not specifically listed use the "All Other Counties" figures.

### Targeted Areas

The first-time homebuyer requirements is waived and there are higher Purchase Price Limits if the property being purchased is in a Targeted Area, and the borrower transfers any residential property previously owned prior to closing the Program Loan. Target Areas include Counties: Baker, Clatsop, Coos, Crook, Harney, Jefferson, Josephine, Klamath, Lake, Malheur, Union, Wallowa, and Wheeler; and Cities: (within the city limits of) Ashland, Milton-Freewater, Myrtle Creek, Port Orford, Silverton, Turner, and Vernonia; and portions: of Albany, Eugene, Medford, and Portland.