



Oregon Housing and Community Services (OHCS)
Neighborhood Stabilization Program (NSP)

Correction Agreement
Limited Power of Attorney



On _____, 2010 the undersigned borrower(s), for and in consideration of the approval, closing and funding of their mortgage loan, hereby grant _____ as settlement agent and/or OHCS as lender limited power of attorney to correct and/or execute or initial all typographical or clerical errors discovered in any or all of the closing documentation required to be executed by the undersigned at settlement. In the event this limited power of attorney is exercised, the undersigned will be notified and will receive a copy of the document executed or initialed on their behalf.

This limited power of attorney may not be used to increase the interest rate the undersigned is paying, increase the term of the undersigned's loan, increase the undersigned's outstanding principal balance or increase the undersigned's monthly principal and interest payment. Any of these specified changes must be executed directly by the undersigned.

This limited power of attorney shall automatically terminate 120 days from the closing date of the undersigned's mortgage loan.

IN WITNESS WHEREOF, the undersigned have executed this limited power of attorney as of the date and year first above referenced.

Borrower: _____

Co-Borrower: _____

State of Oregon)
)SS
County of _____)

This instrument was acknowledged before me on _____ by:

Notary Public _____
My commission expires: _____